

Wren Hall

Report and Financial Statements

31 December 2022

Charity number: 522936

**Wren Hall
Report and Financial Statements
Contents**

	Page
Legal and administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	3
Statement of financial activities	4
Balance sheet	5
Cashflow statement	6
Notes forming part of the financial statements	7 - 11
Additional information	12

Wren Hall
Legal and administrative information

Trustees

Mr H B Jones *
Ms C Silvester
Mr R J Slatem *

* Trustee holding title to freehold land and buildings at Wren Hall, School Lane, Wroxall,
Warwick CV35 7NF

Committee

Mr M Wood	Chair
Ms N Forty	Secretary
Mr R Price	Treasurer
Mr R Forty	Bookings
Ms D Wood	Website
Ms D Gumley	Events

Address

Wren Hall
School Lane
Wroxall
Warwickshire
CV35 7NF

Independent examiner

Dr J R Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
Warwickshire
CV32 6NE

Bankers

HSBC Bank PLC
34 Poplar Road
Solihull
West Midlands
B91 3AF

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Shawbrook Bank Ltd
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

Wren Hall

Report of the Trustees for the year ended 31 December 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8, and comply with the Charity's Constitution and applicable law.

Structure, Governance and Management

Wren Hall is constituted under a conveyance dated 1 September 1967, amended 30 April 2014, and is registered with the Charity Commission for England and Wales.

The Trustees who have served during the year and since the year end are set out on page 1. No trustees received remuneration from the Charity in the year ended 31 December 2022 (2021: nil).

The power to appoint trustees is vested in the current Trustees. Trustees are selected according to the skills, either professional and / or personal, they can bring to the role and must live within the parish. In choosing new Trustees, consideration is also given to ensuring a balanced Board in terms of age and gender.

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to mitigate those risks. The day to day running of the Charity is delegated to the Wren Hall Committee.

Objectives and activities

The Wren Hall charity was established to represent all those with an interest in the local community encompassed within the catchment area defined as the communities of Beausale, Haseley, Honiley and Wroxall. By working in partnership with all relevant interest groups, voluntary organisations, statutory authorities and individuals the Management Committee seeks to provide for improvement in local wellbeing of an involved and valued community. The Charity has achieved these objectives via its two properties:

- Wren Hall is a meeting room located between Warwick and Knowle and is open to individuals, community groups, voluntary organisations, partnership agencies and businesses that are based in, or have an interest in the area. It acts as a focal point for village affairs bringing the local community together.
- The Parish Room is a fenced recreation ground in Honiley on the site of the old Parish Room which was demolished several years ago.

Achievements and performance

2022 was the first full year of operation since the refurbishment of Wren Hall was completed. Our aim was to create a space which would be well-utilised by the local community such that the income generated covered the day-to-day running of the hall. During the year there were 18 events organised by Wren Hall, 19 Sunday Teas afternoons run by local charities, 34 one-off bookings and 565 regular activity classes.

Financial Review

During the year ended 31 December 2022 the Charity received income mainly from grants, room hire and events. Expenditure comprised mainly the cost of maintaining and improving the principal property. The Charity reported a surplus of £8,841 (2021: £24,822).

Reserves policy

The Charity aims to hold sufficient reserves to meet its day to day requirements. At 31 December 2022 the Charity had funds of £596,435 (2021: £587,594) of which £7,207 (2021: £435) were restricted.

Approved by the Trustees and signed on their behalf by:



Mr R J Slatem - Trustee

13 September 2023

Date

Independent examiner's report To the Trustees of Wren Hall

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



13 September 2023

Dr J R Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
CV32 6NE

Date

Wren Hall**Statement of Financial Activities for the year ended 31 December 2022**


	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	3	-	150	150	105
Charitable activities	4	22,594	10,046	32,640	44,303
Other trading activities	5	15,678	275	15,953	9,739
Investments		77	-	77	18
Other income		200	-	200	127
Total income and endowments		<u>38,549</u>	<u>10,471</u>	<u>49,020</u>	<u>54,292</u>
Expenditure on:					
Raising funds	6	7,602	5	7,607	3,781
Charitable activities	7	28,878	3,694	32,572	25,689
Total expenditure		<u>36,480</u>	<u>3,699</u>	<u>40,179</u>	<u>29,470</u>
Net income		2,069	6,772	8,841	24,822
Transfers	12	-	-	-	-
Net movement in funds		2,069	6,772	8,841	24,822
Total funds brought forward	12	587,159	435	587,594	562,772
Total funds carried forward	12	<u>589,228</u>	<u>7,207</u>	<u>596,435</u>	<u>587,594</u>

There were no recognised gains and losses for the Charity for the current or prior periods other than those included in the statement of Financial Activities. All income and expenditure arises from continuing activities.

**Wren Hall
Balance Sheet as at 31 December 2022**

	Notes	31 Dec 2022 £	31 Dec 2021 £
Fixed assets			
Tangible assets	9	516,915	530,931
Current assets			
Debtors	10	781	1,223
Cash at bank and in hand		89,431	58,263
		90,212	59,486
Creditors: amounts falling due within one year	11	(10,692)	(2,823)
Net current assets		79,520	56,663
Total assets less current liabilities being total net assets		596,435	587,594
Funds			
Restricted	12	7,207	435
Unrestricted	12	589,228	587,159
		596,435	587,594

Approved by the Trustees and signed on their behalf by:



Mr R J Slatem - Trustee

13 September 2023

Date

Wren Hall
Cashflow statement for the year ended 31 December 2022

	Year ended 31 Dec 2022 £	Year ended 31 Dec 2021 £	
Cash flows from operating activities			
Net income	8,841	24,822	
Adjustments for:			
Depreciation	15,401	15,264	
Interest from investments	(77)	(18)	
Decrease / (increase) in debtors	442	(277)	
Increase in creditors	7,869	733	
	<hr/>	<hr/>	
Net cash provided by operating activities	32,476	40,524	
	<hr/>	<hr/>	
Cash flows from investing activities			
Interest and dividends	77	18	
Purchase of fixed assets	(1,385)	(14,641)	
	<hr/>	<hr/>	
Net cash used in investing activities	(1,308)	(14,623)	
	<hr/>	<hr/>	
Change in cash and cash equivalents in the year	31,168	25,901	
Cash and cash equivalents brought forward	58,263	32,362	
	<hr/>	<hr/>	
Cash and cash equivalents carried forward	89,431	58,263	
	<hr/>	<hr/>	
Analysis of cash and cash equivalents			
Cash in hand	<hr/> 89,431	<hr/> 58,263	
	<hr/>	<hr/>	
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	<hr/> 58,263	<hr/> 31,168	<hr/> 89,431

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2022

1 Accounting policies

{a} Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

{b} Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

{c} Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The charity has received government grants in respect of the refurbishment of Wren Hall. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

{d} Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

{e} Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

{f} Allocation of support and governance costs

All support costs have been attributed to charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2022

1 Accounting policies (continued)

{g} Fixed assets and depreciation

Tangible fixed assets are capitalised above a threshold of £150 per asset and are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	No depreciation
Freehold buildings	2% straight line
Fixtures and fittings	10% straight line

2 Related party transactions and trustees' expenses and remuneration

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £nil). There were no other related party transactions (2021: none).

Wren Hall employs no staff.

3 Income and endowments from donations and legacies

	Year ended 31 Dec 2022 £	Year ended 31 Dec 2021 £
Donations	150	105

Donations received in 2022 were in respect of the restricted Cookery Book fund (2021: £nil).

4 Income and endowments from charitable activities

	Year ended 31 Dec 2022 £	Year ended 31 Dec 2021 £
Rental income		
Wren Hall room hire	18,715	16,394
Parish Room	100	-
	<u>18,815</u>	<u>16,394</u>
Grant income		
General fund	3,167	21,135
Wren Hall fund	3,060	6,774
Community project - Cookery Book	6,986	-
	<u>13,213</u>	<u>27,909</u>
Community project - Creative Café	612	-
	<u>32,640</u>	<u>44,303</u>

Grant income of £10,046 (2021: £6,774) is restricted.

5 Income and endowments from other trading activities

	Year ended 31 Dec 2022 £	Year ended 31 Dec 2021 £
Sunday teas	1,257	1,956
Other events	14,696	7,783
	<u>15,953</u>	<u>9,739</u>

Other events income includes a restricted sum of £275 (2021: £nil) in respect of the restricted Cookery Book fund.

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2022

6 Expenditure on raising funds	Year ended 31 Dec 2022	Year ended 31 Dec 2021
	£	£
Sunday teas	238	202
Other event costs	7,369	3,579
	<u>7,607</u>	<u>3,781</u>

Other event costs of £5 (2021: £nil) were in respect of the restricted Mr Wood Trophy fund.

7 Expenditure on charitable activities	Year ended 31 Dec 2022	Year ended 31 Dec 2021
	£	£
Wren Hall expenditure		
Rates	441	97
Waste removal	-	-
Repairs and maintenance	6,418	2,541
Catering & cleaning	1,741	1,449
Water	173	79
Insurance	1,527	1,522
Electricity and gas	1,866	1,787
Telephone	355	307
Bank charges	305	233
Website costs	454	295
Depreciation	15,401	15,264
Charitable donation	2,001	330
Sundry expenses	490	253
	<u>31,172</u>	<u>24,157</u>
Community projects		
Creative café	11	-
Cookery Book	574	-
Community weave	-	766
	<u>585</u>	<u>766</u>
Governance costs	815	766
	<u>32,572</u>	<u>25,689</u>

Depreciation costs include restricted expenses of £60 (2021: £90). Community project costs include restricted expenses of £574 (2021: £766). Repairs and maintenance costs include restricted expenses of £3,060 (2021: £nil). Total restricted expenses included within expenditure on charitable activities is £3,694 (2021: £856).

8 Allocation of support costs

All support costs associated with charitable activities are allocated to the sole charitable activity of the Charity being to promote communal events via the provision of community meeting places. Governance costs include £815 (2021: £750) in respect of the independent examiner's fee. No other fees were payable to the independent examiner (2021: £nil).

Support cost	Year ended 31 Dec 2022	Year ended 31 Dec 2021
	£	£
Depreciation	15,401	15,264
Governance costs	815	766
	<u>16,216</u>	<u>16,030</u>

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2022

9 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2022	534,591	61,704	596,295
Additions	-	1,385	1,385
At 31 December 2022	<u>534,591</u>	<u>63,089</u>	<u>597,680</u>
Depreciation			
At 1 January 2022	46,278	19,086	65,364
Charge for the period	9,762	5,639	15,401
At 31 December 2022	<u>56,040</u>	<u>24,725</u>	<u>80,765</u>
Net book value			
At 31 December 2022	<u>478,551</u>	<u>38,364</u>	<u>516,915</u>
At 31 December 2021	<u>488,313</u>	<u>42,618</u>	<u>530,931</u>

Included within the cost of freehold land and buildings is land at a cost of £46,500 (2021: £46,500) which has not been depreciated.

10 Debtors

	31 Dec 2022	31 Dec 2021
	£	£
Trade debtors	568	806
Prepayments and accrued income	213	417
	<u>781</u>	<u>1,223</u>

11 Creditors: amounts falling due within one year

	31 Dec 2022	31 Dec 2021
	£	£
Accruals and deferred income	<u>10,692</u>	<u>2,823</u>

Hall booking deposits of £1,202 which were received in the year ended 31 December 2022, but were for events to be held in the year ended 31 December 2023, were accrued at 31 December 2022. Hall booking deposits of £933 which were received in the year ended 31 December 2021, but were for events to be held in the year ended 31 December 2022, were accrued at 31 December 2021.

£856 received from ticket sales in the year ended 31 December 2022 for events taking place in the year ending 31 December 2023 have been deferred at 31 December 2022.

National Lottery grant income of £6,940 which was received in the year ended 31 December 2022, but was unspent at 31 December 2022, has been deferred to the year ending 31 December 2023.

	£
Deferred income at 1 January 2022	933
Additions during the year	8,998
Amounts released to income	(933)
Deferred income at 31 December 2022	<u>8,998</u>

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2022

12 Summary of fund movements

	Fund balance b/f £	Income & endowments £	Expenditure £	Transfers £	Fund balance c/f £
Unrestricted funds					
General	587,159	38,549	(36,480)	-	589,228
Restricted funds					
Wren Hall Fund					
<i>National Lottery grant</i>	-	3,060	(3,060)	-	-
Defibrillator Fund	300	-	(60)	-	240
Mr Wood Trophy Fund	135	-	(5)	-	130
Cookery Book	-	7,411	(574)	-	6,837
	<u>435</u>	<u>10,471</u>	<u>(3,699)</u>	<u>-</u>	<u>7,207</u>
Total funds	<u>587,594</u>	<u>49,020</u>	<u>(40,179)</u>	<u>-</u>	<u>596,435</u>

Wren Hall Fund: Grants and donations towards the purchase and redevelopment of Wren Hall.

Defibrillator Fund: Funded by a donation from the Joint Parish Council to purchase a defibrillator for installation at the Hall.

Mr Wood Trophy Fund: Funded by a donation from the estate of Mr R Wood to provide a prize in his memory at the annual Autumn show.

Cookery book Fund: A collaborative community project to produce a cookery book combining recipes with background family stories, memories and contemporary illustrations.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with the restrictions.

13 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	516,675	240	516,915
Current assets	83,245	6,967	90,212
Current liabilities	(10,692)	-	(10,692)
Fund balance	<u>589,228</u>	<u>7,207</u>	<u>596,435</u>

14 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Trustees of Wren Hall.

Wren Hall
Additional information

This information does not form part of the financial statements of Wren Hall and has not been subject to an independent examiner's review.

1 Net event income	Year ended 31 Dec 2022 £	Year ended 31 Dec 2021 £
Events		
Quiz	334	-
Lunch Club	908	-
Party on the Green	454	-
Marquee on the Green	389	-
Christmas Wreath-Making Workshops	1,701	-
Skittles	640	-
Open Studios	1,198	1,100
Christmas fair	1,050	862
Autumn show	543	799
Christmas carols	-	(21)
Grand Celebration	-	277
Colours fashion show	-	610
Live & local		
Nikipedia / Confessions of a Teletubby	95	-
George Egg	309	-
The Frozen Roman	141	-
Children's Theatre	36	-
Tiwikilin in Concert	-	161
Gibbon	-	263
Forgetmenot	-	82
Snow dancer	-	71
Other general event costs		
Licensing	(213)	-
Marketing	(258)	-
	<u>7,327</u>	<u>4,204</u>